

VICTORIA SQUARE

APPROVED OPERATING BUDGET FOR FISCAL YEAR 2018

January 1, 2018 Through December 31, 2018

	2018
	APPROVED
Income	BUDGET
06110 - Maintenance Income	\$ 176,351.89
	\$ 176,351.89
Expense	
07010 - Refuse	\$ 17,000.00
07050 - Electricity	\$ 1,600.00
07060 - Water / Sewer	\$ 42,000.00
07150 - Security	\$ 1,200.00
07210 - Repair & Maintenance	\$ 16,000.00
07220 - Janitorial	\$ 5,000.00
07230 - Exterminating	\$ 500.00
07240 - Fire Equipment Maint & Repair	\$ 470.00
07320 - Plumbing Repairs	\$ 1,500.00
08010 - Lawn Maintenance	\$ 5,000.00
08020 - Irrigation	\$ 1,000.00
08050 - Landscape Extras	\$ 3,000.00
09000 - Management Fees	\$ 7,035.00
09110 - Office Expense	\$ 1,000.00
09120 - CPA	\$ 550.00
09125 - Legal	\$ 1,000.00
09140 - Fees/Permits	\$ 180.00
09150 - General Insurance	\$ 34,000.00
00000 - Loan Expense	\$ 10,940.00
09200 - Reserve Transfer	\$ 27,376.89
	\$ 176,351.89
Monthly Maintenance (44 Units)	\$ 334.00

VICTORIA SQUARE

SCHEDULED RESERVE BUDGET FOR FISCAL YEAR 2018

January 1, 2018 Through December 31, 2018

Account Description	Est Useful Life	Cost	Est Rem Life	Est Bal. 12/31/2017	Amount to Fund	Annual Budget Amt	Monthly Budget Amt
Roof	25	\$ 200,000.00	23	\$ 1,304.33	\$ 198,695.67	\$ 8,638.94	\$ 719.91
Painting	9	\$ 30,000.00	5	\$ 13,580.00	\$ 16,420.00	\$ 3,284.00	\$ 273.67
Paving	40	\$ 100,000.00	4	\$ 38,184.19	\$ 61,815.81	\$ 15,453.95	\$ 1,287.83
Total		\$ 330,000.00		\$ 53,068.52	\$ 276,931.48	\$ 27,376.89	\$ 2,281.41